

Delanco Township Board of Education

2017-2018 Preliminary Budget
Presentation



Presentation Overview

- Assumptions used in the budget development process
- Methods undertaken to conserve district resources
- Tax Impact
- District Initiatives

Budget Development Assumptions

Enrollment and Staffing

- Projected enrollment stable at 528
- Staffing will be according to enrollment under existing class size practice

Budget Development Assumptions

Anticipated Revenues:

- Local General Fund Tax Levy - increase of 2% or \$113,441.00
- Debt Service Levy - increase of 22.52% or \$95,762.00
- Federal Revenue - 75% of prior year revenue
- State Aid – Flat funding
- Local & Misc. - ExCare revenue stable

Budget Development Assumptions

Appropriations:

- Salaries - Delanco Education Association Co is set to expire 06/30/17. Negotiations ongoing.
- Insurance & Employee Benefits
 - Health - Anticipated 9% increase for 2018
 - Dental – Anticipated 3% increase
 - Workers Comp/Property/Casualty – 5% decrease confirmed
 - PERS pension employer contribution
Anticipate 9% increase

Resource Conservation

Shared Services

- Business Administrator - Moorestown
- Information Technology - Burlington Township BOE
- Child Study Team services and special education placements – Riverside BOE
- Transportation jointures – Cinnaminson BOE & Burlington County Educational Services Unit

Resource Conservation

- Purchasing Conservation -
Cooperative agreements for
telephone, power/utilities, school &
office supplies, cafeteria food
supplies, fuel purchases property &
workers compensation insurance
- Substitute Calling Consortium
- Ex-Care before & after school
childcare program

Tax Impact

2016-17	<u>Tax Levy</u>	<u>Tax Rate</u>	<u>Ratables</u>	<u>Ratable change</u>
General Fund	\$ 5,672,057.00	1.441%		
Debt Service	425,254.00	0.108%		
Total 15-16 tax rate	\$ 6,097,311.00	1.549%	\$ 393,669,194.00	
2017-18	<u>Tax Levy</u>	<u>Tax Rate</u>	<u>Ratables</u>	
General Fund	\$ 5,785,498.14	1.462%		
Debt Service	521,017.00	0.132%		
Total 16-17 tax rate	\$ 6,306,515.14	1.594%	\$ 395,754,895.00	\$ 2,085,701
Difference 16-17 and 17-18	<u>Tax Levy</u>	<u>Levy Change %</u>	<u>Tax Rate Change</u>	
General Fund	\$ 113,441.14	2.000%	0.0211%	
Debt Service	95,763.00	22.519%	0.0236%	
Total Differences	\$ 209,204.14			

Tax Impact

<u>Assessed Value</u>	<u>2016-17 Levy</u>	<u>2017-18 Levy</u>	<u>Tax Year Increase</u>
\$ 100,000.00	\$ 1,548.84	\$ 1,593.54	\$ 44.70
130,000.00	2,013.49	2,071.60	58.11
160,000.00	2,478.15	2,549.67	71.52
189,100.00	2,928.86	3,013.39	84.53
220,000.00	3,407.45	3,505.79	98.34
250,000.00	3,872.10	3,983.85	111.75
280,000.00	4,336.76	4,461.91	125.16

District Initiatives

- Curriculum and Instruction
- Gr. K-5 Science Materials (NGSS)
- Gr. K-5 Writing Materials (Schoolwide)
- Gr. 6-8 Math Materials (Big Ideas Math)
- Curriculum Writing Teams
- Ongoing Professional Development in-district and out-of-district

District Initiatives

Technology

- Chromebooks for Gr. 4 and 5
- Chromebook stations or carts
- SMART Flat Panels for 5 classrooms

Security

- Various upgrades - Confidential

Delanco Township School District “Home of the Dragons”



2017-2018 Budget
Supports “Dragon Pride!”